

SNAPSHOT of HOME Program Performance--As of 06/30/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Lexington-Fayette

State: KY

PJ's Total HOME Allocation Received: \$21,738,010

PJ's Size Grouping*: B

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
				PJs in State:	4		
Program Progress:							
% of Funds Committed	91.61 %	92.86 %	3	92.82 %	38	38	
% of Funds Disbursed	84.36 %	81.88 %	2	82.38 %	48	47	
Leveraging Ratio for Rental Activities	7.21	5.44	1	4.55	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	100.00 %	1	80.69 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	86.15 %	72.94 %	1	67.01 %	85	82	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	98.56 %	89.06 %	2	79.23 %	93	89	
% of 0-30% AMI Renters to All Renters***	70.29 %	49.66 %	1	44.47 %	91	86	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	95.36 %	1	93.93 %	100	100	
Overall Ranking:				In State:	1 / 4	Nationally:	97 97
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$9,902	\$9,462		\$24,984	626 Units	39.10 %	
Homebuyer Unit	\$12,856	\$15,877		\$14,192	786 Units	49.10 %	
Homeowner-Rehab Unit	\$13,566	\$15,758		\$20,036	151 Units	9.40 %	
TBRA Unit	\$3,034	\$7,390		\$3,164	38 Units	2.40 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (57 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (194 PJs)

C = PJ's Annual Allocation is less than \$1 million (292 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Lexington-Fayette KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$78,329	\$78,440	\$20,269
State:*	\$64,924	\$81,549	\$35,441
National:**	\$86,663	\$70,545	\$22,663

CHDO Operating Expenses:
(% of allocation)

PJ: 3.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 0.89

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	40.1	44.8	49.0	71.1
Black/African American:	58.1	48.5	51.0	28.9
Asian:	0.0	0.3	0.0	0.0
American Indian/Alaska Native:	0.2	0.4	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.1	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.5	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.1	0.0	0.0
Other Multi Racial:	0.0	0.1	0.0	0.0
Asian/Pacific Islander:	0.0	0.9	0.0	0.0

ETHNICITY:

Hispanic	1.1	4.7	0.0	0.0
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HOUSEHOLD SIZE:

1 Person:	53.0	27.0	49.0	71.1
2 Persons:	24.8	24.6	27.8	13.2
3 Persons:	14.4	23.7	15.9	13.2
4 Persons:	4.8	14.0	4.6	0.0
5 Persons:	2.4	6.2	0.7	0.0
6 Persons:	0.5	2.9	1.3	0.0
7 Persons:	0.2	0.8	0.7	2.6
8 or more Persons:	0.0	0.9	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	43.6	26.5	24.5	73.7
Elderly:	11.5	1.8	33.8	0.0
Related/Single Parent:	40.6	50.8	27.2	23.7
Related/Two Parent:	2.6	18.4	7.9	2.6
Other:	1.8	2.5	6.6	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	35.3	0.4 [#]
HOME TBRA:	0.0	
Other:	0.2	
No Assistance:	64.5	

of Section 504 Compliant Units / Completed Units Since 2001 78

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Lexington-Fayette State: KY Group Rank: 97
 (Percentile)
 State Rank: 1 / 4 PJs Overall Rank: 97
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 72.00%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 46.46%	86.15	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	98.56	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 89.25%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.300	2.37	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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